



Aldar Properties PJSC

Environment Policy



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INTRODUCTION:

Our purpose is to create a business culture where sustainability is at the heart of everything we do, and where the concept of sustainability informs the way we operate, collaborate, innovate, and grow.

Aldar recognises the threats posed by climate change and our impact on the natural environment. We also understand the role we play in minimising the release of harmful greenhouse gases and protecting the natural environment and local biodiversity.

We comply with all local environmental and energy legislation requirements and will endeavour to exceed them to meet our goals. We strive to meet best practice in other non-regulated areas, integrating climate change, resource use and biodiversity considerations into our activities, whilst working with our partners and communities.

This policy applies to Aldar Properties, its supply chain, and its subsidiaries.

OUR COMMITMENT

Aldar is committed to conducting its business in an environmentally responsible and sustainable manner and strive to:

- **Reduce energy emissions:** We aim to reduce our energy use and emissions output to mitigate the effects of climate change.
- **Enhance management systems:** Continuously manage and enhance systems that enhance our environmental performance.
- **Protect local biodiversity:** Mitigate the impact of our operations on flora, fauna and related ecosystems.
- **Responsible resource use:** Champion sustainable resource use by reducing water consumption and waste sent to landfills, while supporting the transition to a circular economy.
- **Sustainable procurement:** Limit the environmental impact of our supply chain by implementing our sustainable procurement framework and engaging suppliers on environmental issues.
- **Foster innovation:** Deliver innovative solutions to environmental challenges at every opportunity—for our offices, communities, and subsidiaries.



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- **Training our people:** Encourage our employees to take responsibility for protecting the environment by providing training and effectively communicating our environmental principles and expectations.
- **Local Environment Protection:** Comply with or exceed the requirements of all applicable laws and regulations.
- **Governance:** Maintain effective governance and accountability structures to oversee and drive the environmental agenda.
- **Set Targets:** Review and update environmental and energy targets as our sustainability program continues to grow and as the needs of the business change.
- **Report on our progress:** Report on impact, achievements, and progress against Aldar sustainability targets.

OWNERSHIP:

The Human Rights Policy is owned by the Management Committee.

At an operational level, the leadership (including Development Management and Asset Management) is responsible for implementing the policy with the appropriate standards and procedures and is advised by the Chief Financial and Sustainability Officer.

In addition, all Directors, Heads of Departments, and investment and acquisitions team will work with relevant stakeholders to ensure that they will comply with these commitments and achieve the company's sustainable objectives and targets.

The above commitments will provide guidance to the appropriate stakeholders in their relevant departmental procedures.