Aldar Properties PJSC – Corporate Social Responsibility Policy



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PURPOSE

As one of UAE's largest diversified property groups, we are critically placed to leave a positive and lasting impact on the communities in which we operate. Our commitment is to create and shape communities that thrive now and into the future. Therefore, we strongly believe that Aldar is responsible for implementing its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

Aldar's Corporate Social Responsibility (CSR) purpose is to create positive social and environmental impact that enrich inclusive, happy, healthy, and resilient communities across UAE and beyond. This Policy has been written to formalise the governing principles outlining the CSR focus areas in which Aldar and its subsidiaries get involved with, define governance structure for CSR management, and serve as a guiding document aiding in identification, execution and monitoring the CSR projects.

Aldar CSR activities, amongst others, will focus on three key areas:

- Healthy & Happy Communities: Advance economic productivity and improve health & wellbeing in our thriving communities. We will transform the wellbeing of our people and customers through enhanced places and spaces. We will bring people together in ways that strengthen the sense of community belonging and pride. We will inspire a bright future by providing access to education.
- Inclusive & Accessible Communities: Deliver improved social and economic inclusion that provides everyone with the best opportunities to enjoy life and prosper in society. We will responsibly develop productive communities that provide enriching opportunities for all. We will improve fair and equal access to the places and opportunities we create.
- Resilient & Innovative Communities: Invest in resilient and innovative solutions that will deliver positive social, environmental, and economic impact in the community. We will support and invest in solutions that help protect the environment and local biodiversity. We will contribute to a future where everyone is empowered to improve their quality of life.

The Aldar CSR Policy facilitates implementation of our CSR strategies in order to positively impact the environment and society in which our stakeholders operate including customers, employees, investors, communities, and government.

COMMITMENTS

- Aldar is committed to economic development that positively impacts the society at large whilst occupying a minimal resource footprint.
- Aldar is committed to embracing responsibility for its actions and encourages a positive impact through its activities in the environment, communities, stakeholders, and the society.
- Aldar is committed to taking initiatives to reduce its carbon footprint on the environment.
- Aldar is committed to developing volunteering and philanthropic programs for tackling the environmental issues that are run by our people.
- Aldar is committed to setting initiatives for protecting the biodiversity in our communities.
- Aldar is committed to developing projects and taking initiatives that enhance the communities within our assets.
- Aldar is committed to developing projects and taking initiatives that that promote inclusiveness in our communities and in our subsidiaries.

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OWNERSHIP

The Management Committee at Aldar is responsible for the implementation of this policy. Operationally, the ownership of this policy lies with the Sustainability & CSR team at Aldar Group (including Corporate, Segments and Subsidiaries).