

**Aldar Properties PJSC –
Environmental Policy**



PURPOSE

Aldar's purpose is to create a business culture where sustainability is at the heart of everything we do, and where the concept of sustainability drives the way we operate, collaborate, innovate, and grow. We recognise the threats posed by climate change and its impact on the natural environment. We also understand the role we play in reducing harmful Greenhouse Gas Emissions (GHG) and protecting the natural environment and local biodiversity through the adoption of suitable targets and strategies.

We aspire to comply with all local environmental and energy legislation requirements and will endeavour to exceed them to meet our goals. We strive to meet best practice in other non-regulated areas, integrating climate change, resource use and biodiversity considerations into our activities, whilst working with our partners and communities.

This Policy sets out the governing principles for all stakeholders at Aldar to practice sustainable operations in compliance with the applicable regulations, international standards, and best practices.

COMMITMENTS

CLIMATE CHANGE

- Aldar is committed to achieving Net-Zero emissions; accordingly, we strive to reduce our emissions across all our activities in line with the UAE Net-Zero by 2050 pledge.
- Aldar is committed to expanding the use of renewable energy across facilities and construction sites, where feasible, which will result in lowering the overall GHG emissions, reducing exposure to air pollution, improving ambient and indoor air quality.
- Aldar is committed to including climate change considerations in our procurement practices including screening suppliers' social and environmental performance and restricting the use of materials and services that do not align to Aldar's Sustainable Procurement Policy.
- Aldar is committed to assessing climate related risks and opportunities related to transition and physical climate impacts and implement appropriate mitigation and adaptation actions across our operations, in accordance with the recommendation of the Task Force on Climate related Financial Disclosures (TCFD).
- Aldar is committed to including climate change considerations (climate risks, opportunities, resilience and adaptation) when making business, financial and strategic decisions relating to all its activities.
- Aldar is committed to incorporating mandatory training programmes for all employees and senior management on climate change trends and their impact on the business.
- Aldar is committed to monitoring, transparently reporting, and auditing its greenhouse gas emissions, targets, results, and activities.

BIODIVERSITY

- Aldar is committed to reducing threats to biodiversity and supporting enabling conditions for biodiversity conservation.
- Aldar is committed to building partnerships that support the biodiversity conservation.
- Aldar is committed to developing and operating initiatives and programs to raise awareness through engagement of conservation and protection of local flora and fauna amongst all the stakeholders.

- Aldar is committed to minimising adverse impacts of Aldar's operations on biodiversity and ecosystems, including protecting endangered species, managing marine and coastal environment where applicable and promoting the sustainable use of natural resources.

ENERGY EFFICIENCY

- Aldar is committed to reducing corporate and operational energy use and emissions output by adhering to initiatives set to achieve the targets and integrating energy efficiency considerations and certified standards into all our activities.
- Aldar is committed to making energy efficiency information accessible and transparent, allowing stakeholders to gauge internal procedures for setting, monitoring, and regularly reviewing energy efficiency objectives and targets.
- Aldar is committed to recording accurate energy consumption data for setting, monitoring, and regularly reviewing objectives and targets associated with energy usage.
- Aldar is committed to communicating Aldar's energy efficiency targets and performance to all our stakeholders.
- Aldar is committed to continuously working towards improving the organisation's Energy Management Systems by aligning with ISO 50001.
- Aldar is committed to providing training to the employees on energy management expectations in the workplace and offering applied learnings to promote responsible energy efficiency practices.
- Aldar is committed to raising awareness across all stakeholders on the importance of reducing energy consumption and opting for more efficient energy solutions.

WATER EFFICIENCY

- Aldar is committed to improving water management performance through setting targets on minimizing water consumption across all the activities.
- Aldar is committed to improving water management performance by implementing efficient water flow technologies in all our operations.
- Aldar is committed to accurately recording water consumption data to support setting, monitoring, and review of associated water usage objectives and targets.
- Aldar is committed to achieving set targets to expand the use of non-potable water sources/greywater sources, wherever feasible.
- Aldar is committed to integrating industry best practices related to effective handling of water across all its operations.
- Aldar is committed to raising awareness with all its stakeholders on responsible water practices and managing the risks related to water scarcity.

MATERIAL RESOURCES

- Aldar is committed to efficiently use materials and products in its our operations to reduce the amount of waste generated.
- Aldar is committed to procure materials with low life-cycle environmental impact whenever commercially viable.

WASTE MANAGEMENT

- Aldar is committed to developing and implementing a sustainable waste management strategy across all its activities and setting targets and KPIs for diverting waste from landfill while implementing a circular economy approach in all its operations.
- Aldar is committed to participating in programs for tenants, employees and workers and conduct trainings to educate and raise awareness on sustainable waste management systems.
- Aldar is committed to ensuring waste and wastewater is treated and disposed of with the appropriate measures without polluting land or water, and in compliance with all legal requirements.
- Aldar is committed to undertaking appropriate risk assessment to ensure hazards from the generation, handling, segregation, storage, recycling, transportation, and disposal of waste are identified, and appropriate control measures are implemented.
- Aldar is committed to designing in a manner that allows for re-use and recovery of resources while ensuring durability, flexibility, and adaptability to eliminate waste.
- Aldar is committed to recording accurate waste data for setting, monitoring, and regularly reviewing objectives and targets associated with waste management.
- Aldar is committed to prioritizing suppliers that have robust and responsible waste management practices.
- Aldar is committed to eliminating all single use plastics in all our operations where alternatives are available.

OWNERSHIP

The Management Committee at Aldar is responsible for the implementation of this policy. Operationally, the ownership of this Policy lies with the Sustainability & CSR team at Aldar Group (including Corporate, Segments and Subsidiaries).