Aldar Properties PJSC – Stakeholder Engagement Policy



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PURPOSE

At Aldar, sustainability is about creating shared value for all stakeholders in the long-term. We hold ourselves accountable for operating responsibly and playing a leading role in implementing sustainability practices across our value chain. Across our diverse business, we engage with different stakeholders, practice open, honest, two-way communication and recognise the mutual benefits for both our business and our stakeholders that result from genuine engagement.

Regular, systematic, and constructive dialogue with key stakeholder groups underpins our reputation as a trusted corporate citizen in the communities where we operate and play a vital role in developing Aldar's sustainability strategic direction. We use the results of these engagements to refine Aldar's materiality matrix which is used for shaping our sustainability strategy and guiding our sustainability communications.

This Policy has been written to formalise the governing principles that facilitate informed decision making by the stakeholders to deliver improved shared value while managing relevant risks and maintaining transparency.

COMMITMENTS

- Aldar is committed to design inclusive stakeholder engagement techniques to engage with the different stakeholder across the different stages of our business.
- Aldar is committed to always engaging in a responsible and ethical manner and maintaining transparency.
- Aldar is committed to proactively engaging with stakeholders and identifying stakeholder priorities.
- Aldar is committed to developing action plans to respond to stakeholder priorities collaboratively.
- Aldar is committed to monitoring the results of the action plans agreed on and effectiveness of the stakeholder engagement processes.
- Aldar is committed to continuously improving its stakeholder engagement and to build and maintain long lasting relationships.
- Aldar is committed to advancing its stakeholder engagement techniques and results delivered in order to manage stakeholder expectations.

OWNERSHIP

The Management Committee at Aldar is responsible for the implementation of this policy. Operationally, the ownership of this policy lies with the Sustainability & CSR team at Aldar Group (including Corporate, Segments and Subsidiaries).