



ALDAR'S FIRST RESIDENTIAL COMMUNITY IN DUBAI TO OFFER RESIDENTS WELLNESS INSPIRED SUBURBAN LIVING

- Haven by Aldar is a premier residential wellness retreat nestled in one of Dubai's most well-located suburbs away from the hustle and bustle of city life
- The community's focal point is a treehouse community centre that sits within an expansive central park with a soothing stream that provides a harmonious backdrop to everyday life
- Connected by a network of shaded pathways, the community spans almost 1 million sqm and features a meditation pavilion, zen gardens, a spa and much more
- 462 residential units, ranging from three- to four-bedroom townhouses to six-bedroom premium villas, will be available to buyers of all nationalities from 31 October





Abu Dhabi, UAE – 26 October 2023: Aldar Properties ('Aldar') announced today its first residential development in Dubai, Haven by Aldar ('Haven'), a community rooted in nature and wellness that creates an environment for residents to pursue an active and healthy lifestyle. As Abu Dhabi's most loved real estate brand, with some of the most sought-after communities





on Saadiyat Island and Yas Island, Aldar is set to introduce a fresh and distinct offering to Dubai, alongside its joint venture partner Dubai Holding, a diversified global investment company with a presence in over 13 countries.

Taking community living in Dubai into new heights, Haven will offer residents an exclusive retreat from the hustle and bustle of everyday life with a sophisticated suburban living experience. Planned around a lush, green central park, Haven's thoughtful master plan fosters interconnectedness and ease of access to all amenities and social areas through a network of shaded pathways. These pathways lead to the expansive central park, which immerses residents in a refreshing outdoor experience, promoting relaxation and wellness.

Located in a highly sought after area opposite Al Habtoor Polo Resort, Haven is positioned along some of the most popular transport corridors in the emirate such as the Dubai-Al Ain Road, allowing for easy access to key business and lifestyle hubs, including Downtown Dubai and DIFC as well as attractions such as Global Village, IMG Worlds of Adventure, and Dubai Mall. Residents will also benefit from easy access to major highways connecting Dubai, Abu Dhabi, and Sharjah.

The first phase of the development is set to launch on 31 October 2023, comprising 462 of the community's total 2,428 homes, and will include townhouses ranging from three- to four-bedrooms, and villas ranging from three- to six-bedrooms across premium and standard finishes. Prices start from AED 2.5 million for three-bedroom townhouses, while three-bedroom villas start from AED 3.5 million.

Spanning an expansive area of almost one million square metres, Haven will offer residents access to a range of fitness and wellness-focused amenities and facilities, including a meditation pavilion, zen gardens, tranquillity pool, nature trail, run and ride tracks, exercise areas, challenge stations, a padel tennis court, and a yoga studio, encouraging a balanced and active lifestyle. Residents will also enjoy a wellness concierge, spa, and community spaces to host gatherings and activities for all ages.





A holistic living experience will be offered to residents through key amenities, including a school, nursery, shaded play zone, mosque, and a retail hub complete with a gym and office spaces.

Haven will also provide a series of additional services that residents can avail of as and when they need them, including healthy meals on demand, house care and housekeeping, landscaping, childcare and nursing care, and travel concierge.

Talal Al Dhiyebi, Group Chief Executive Officer at Aldar, said: "We are delighted to embark on a new chapter in Aldar's history by growing our footprint to a new market, taking our stellar residential offering to Dubai for the first time. Alongside Dubai Holding, we will develop three communities in prime suburban locations that will leverage the best of Aldar's portfolio of businesses to create well designed, functional, and vibrant environments, starting with Haven. With Dubai's real estate market continuing to experience strong growth, we look forward to expanding our presence in the emirate as we focus on further geographical and sector diversification."

Amit Kaushal, Group Chief Executive Officer of Dubai Holding, said: "In line with our vision of shaping the urban landscape across the emirate, we are pleased to reveal a unique, sustainable residential offering with wellness and nature taking centre stage, together with Aldar. Our strategic and longterm partnership with Aldar goes beyond a business alliance, it is a commitment to making a positive impact in the communities we serve. Together, we aim to set new standards and raise the bar, with a strong emphasis on high-quality and sustainability. In a dynamic and everevolving market, Dubai Holding remains at the forefront, cementing Dubai's position as a leading global destination for investment and driving its economic growth with a spirit of innovation and excellence."

Jonathan Emery, Chief Executive Officer at Aldar Development, said: "We are extremely excited to unveil Haven, our first residential concept in Dubai. Throughout the masterplan development process, we were very intentional about enabling a lifestyle centred on wellbeing that combines modern homes with expansive green spaces and engaging amenities. We are confident that Haven is a fresh concept for the Dubai market and offers





homeowners and investors an opportunity to purchase a property in a welllocated and well-connected suburban destination."

The development will target LEED certification for the masterplan and will incorporate sustainability measures into its design to reduce energy, water, and waste consumption. In a further demonstration of its commitment to healthy and sustainable communities, Aldar will be developing Haven in line with the standards of Fitwel, the world's leading healthy building certification, with the intention of achieving Fitwel 3-star rating. Haven is designed to prioritise natural light and scenic views to enhance the quality of residents' living experience.

In addition to fostering social connection and wellness, the community will include key sustainable features in line with Aldar's desire to promote sustainable living such as electric vehicle charging points, efficient water fixtures, and smart waste management. Locally sourced materials will be prioritised for the development to reduce carbon footprint, as well as adopting sustainable construction practices.

Construction of the first phase of Haven is due to begin in Q2 2024, with handovers expected in Q3 2027.

ENDS

For media enquiries please contact:

Obaid Alyammahi Aldar Properties +971 2 810 5555 Radwa El Taweel Brunswick Group +971 56 416 9258 <u>ALDARCORP@brunswickgroup.com</u>







About Aldar

Aldar Properties PJSC is the leading real estate developer, investor, and manager in the UAE with a diversified and sustainable operating model centred around two core businesses: Aldar Development and Aldar Investment.

Aldar Development is a master developer of integrated, liveable, and thriving communities across Abu Dhabi's most desirable destinations, including Yas Island, Saadiyat Island, Al Raha, and Reem Island. It is responsible for developing Aldar's c. 69 million sqm land bank and includes three businesses: Aldar Projects, which is Aldar's dedicated project delivery arm and the manager of its project management business; Aldar Ventures, which incubates and nurtures new business opportunities and innovation areas; and Aldar Egypt, the platform focused on developing mixed-use communities in Egypt.

Aldar Investment houses Aldar's core asset management business comprising over AED 33 billion portfolio of investment grade and income-generating assets diversified across retail, residential, commercial, hospitality, and logistics segments. Aldar Investment also manages three core platforms: Aldar Education, Aldar Estates, and Aldar Hospitality and Leisure. Aldar Education includes Aldar's entire educational portfolio, with almost 37,000 students across 31 operated and managed schools, and a growing network of 4,700 educators from over 100 nationalities, offering a wide range of curriculum and ancillary services such as a Teacher Training Academy. Aldar Estates consolidates Aldar's Retail Operations alongside existing Residential and Commercial real estate operations within Provis and will further include Community Management under one integrated property management platform. Aldar Hospitality and Leisure looks after Aldar's portfolio of





hotel and leisure assets, which are anchored around Yas Island and Saadiyat, in addition to Ras Al Khaimah. It includes Aldar's portfolio of 13 hotels, comprising over 4,250 hotel keys and managing operations across golf courses, beach clubs, and marinas.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash-generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long-term and sustainable business in order to provide ongoing value for its shareholders.

Aldar is driven by a vision to be a leading real estate developer and manager in the region by playing a key role in the development of quality, comfortable, desirable destinations that people can live in, work at and visit.

For more information on Aldar please visit <u>www.aldar.com</u> or follow us on:



ABOUT DUBAI HOLDING

Dubai Holding is a diversified global investment company with operations in 13 countries and employing over 20,000 people. Established in 2004, Dubai Holding touches the lives of millions of Dubai residents and visitors through its extensive portfolio of over AED 130 billion worth of assets that support the diversification and sustainable growth of Dubai's economy across 10 key sectors: Real Estate, Hospitality, Leisure & Entertainment, Media, ICT, Design, Education, Retail, Manufacturing & Logistics and Science.

Our portfolio is comprised of five leading companies: Dubai Holding Real Estate, one of the largest landowners and integrated master developers in Dubai; Dubai Holding Asset Management, which offers a world-class portfolio of 10 business districts, 20 retail destinations and 15 residential communities that collectively enable business and tourism activity as well as an enriched living experience for residents; Dubai Holding Hospitality, which manages leading hospitality assets and a diverse collection of unique F&B concepts as well as top-notch hotel brands



DUBAI

including Jumeirah, Dubai Holding's flagship hospitality brand and global luxury hotel company; Dubai Holding Entertainment, which comprises Dubai's leading leisure attractions, media and entertainment venues such as Ain Dubai, Global Village, Dubai Parks and Resorts, ARN, and Roxy Cinemas, amongst others; and Dubai Holding Investments, a dedicated vehicle responsible for developing and implementing the Group's investment strategy, and managing a diverse portfolio of strategic and financial investments across public and private markets in the UAE and internationally. Focused on long-term and sustainable value creation, it has investments in Dubai Waste Management Centre, Du and Azadea, as well as joint ventures and partnerships with Brookfield, Emaar and others.

www.dubaiholding.com

www.twitter.com/dubaiholding www.instagram.com/dubaiholding www.facebook.com/dubaiholding www.youtube.com/user/dubaiholding https://www.linkedin.com/company/dubai-holding