

## ALDAR UNVEILS FIRST HOMES DEDICATED TO HOLISTIC HEALTH AND WELLBEING WITH THE LAUNCH OF 'THE SOURCE' AT SAADIYAT GROVE



- The Source forms the next phase of Aldar's Saadiyat Grove, a thriving community at the heart of the UAE's cultural district, Saadiyat Island
- Aldar's first 'Wellness' development and a first-of-its-kind project in the UAE will feature 204 apartments and penthouses
- Residents will have a cultural playground to explore with kilometres of walkways, running tracks, and beaches set against the backdrop of world class museums
- The Source overlooks Saadiyat Grove, offering residents prime views of Zayed National Museum and the exquisite fountains that will become a statement feature of the destination

**Abu Dhabi, UAE – 27 2023:** Aldar Properties ('Aldar') has announced the launch of a limited number of apartments at The Source, a new living experience that sits within the company's landmark cultural destination, Saadiyat Grove. The Source is the first project of its kind in

the UAE, representing Aldar's first 'Wellness' development – a community specifically designed with residents' holistic health and wellbeing at its core.

The low-rise community boasts 204 apartments and penthouses and provides residents with a range of unique offerings that cover all aspects of physical and mental wellbeing, from wearables and sleep apps to meditation rooms and premium fitness facilities. The Source is also proactively designed with carefully selected materials, colours, and bioorganic architecture to offer a premium wellness environment and an elevated living experience. Residents will have access to a full suite of amenities, including yoga, Pilates and meditation rooms, gyms, pools, thermal suites and saunas, outdoor and indoor play areas, squash courts, and an exclusive residents' lounge.

Located at the heart of Saadiyat Cultural District, residents at The Source will enjoy panoramic views of Saadiyat Grove, particularly Zayed National Museum and the exquisite fountains that will become a statement feature of the destination. They will also have a cultural playground to explore on their doorstep with kilometres of walkways, running and cycle tracks, and beaches set against the backdrop of some of the UAE's top existing and upcoming cultural landmarks. The Louvre Abu Dhabi, the Guggenheim Abu Dhabi, the Abrahamic Family House, the Zayed National Museum, and the Natural History Museum are architectural masterpieces that will soon define the skyline of the island. The Source will also be in walking distance to the bustling Mamsha Al Saadiyat, Soul Beach, teamLab Phenomena and residents will have direct access to Saadiyat Grove's 55,000 square metres of experiential retail, entertainment, and leisure spaces.

Homes at The Source range from 1-bedroom, 2-bedroom, 2-bedroom + maid, and 3-bedroom apartments. Each property also comes with a choice of two themes for interior finishing to cater to individual customer preferences.

Rashed Al Omaira, Chief Commercial Officer at Aldar Development, said: **“We have seen growing demand for high-quality homes in communities that are purposefully designed and built to support the holistic health and wellbeing of residents. As such, The Source represents a compelling addition to our Saadiyat Grove development, bringing a totally new living concept to the destination after we launched five buildings at Grove Views last year. As the first development of its kind in the UAE, we anticipate strong demand from both owner occupiers that place a premium on wellbeing, and the international investors that are increasingly turning to Abu Dhabi as a prime investment destination.”**

The Source also has social and environmental sustainability measures across all aspects of the project. Targeting a minimum of a 2 Pearl Estidama rating, the project will feature sustainable design elements that reduce carbon emissions and water usage throughout the design, build, and living phases of the development. Construction is set to start in Q4 2023, with handovers estimated for Q3 2026.

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**About Aldar**

Aldar Properties PJSC is the leading real estate developer, investor, and manager in the UAE with a diversified and sustainable operating model centered around two core businesses: Aldar Development and Aldar Investment.

Aldar Development is a master developer of integrated, liveable, and thriving communities across Abu Dhabi's most desirable destinations, including Yas Island, Saadiyat Island, Al Raha, and Reem Island. It is responsible for developing Aldar's c. 69 million sqm land bank and includes three businesses: Aldar Projects, which is Aldar's dedicated project delivery arm and the manager of its fee-based development management business; Aldar Ventures, which incubates and nurtures new business opportunities and innovation areas; and Aldar Egypt, the platform focused on developing mixed-use communities in Egypt.

Aldar Investment houses Aldar's core asset management business comprising over AED 32 billion portfolio of investment grade and income-generating assets diversified across retail, residential, commercial, hospitality, and logistics segments. Aldar Logistics owns a 70% stake in Abu Dhabi Business Hub which owns a strategically located warehousing, industrial, and office complex in Industrial City Abu Dhabi with a total net lettable area of c. 166,000 sqm. Aldar Investment also manages three core

platforms: Aldar Education, Aldar Estates, and Aldar Hospitality and Leisure. Aldar Education includes Aldar's entire educational portfolio, with almost 33,000 students across 28 operated and managed schools, and a growing network of 3,000 educators from over 100 nationalities, offering a wide range of curriculum and ancillary services such as a Teacher Training Academy. Aldar Estates consolidates Aldar's Retail Operations alongside existing Residential and Commercial real estate operations within Provis and will further include Community Management under one integrated property management platform. Aldar Hospitality and Leisure looks after Aldar's portfolio of hotel and leisure assets, which are anchored around Yas Island and Saadiyat, in addition to Ras Al Khaimah. It includes Aldar's portfolio of 13 hotels, comprising over 4,250 hotel keys and managing operations across golf courses, beach clubs, and marinas.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash-generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long-term and sustainable business in order to provide ongoing value for its shareholders.

Aldar is driven by a vision to be a leading real estate developer and manager in the region by playing a key role in the development of quality, comfortable, desirable destinations that people can live in, work at and visit.

For more information on Aldar please visit [www.aldar.com](http://www.aldar.com) or follow us on:

