



## **ALDAR PARTNERS WITH ADGM ACADEMY TO FURTHER DEVELOP LOCAL TALENT AS UAE NATIONAL HEADCOUNT INCREASES ACROSS GROUP**

- Both parties will collaborate on a series of training programmes for Emirati graduates aimed at developing local talent within the private sector
- Collaboration in line with Aldar’s commitment to investing in UAE national talent and supporting the Emiratisation goals outlined in the UAE’s ‘Projects of the 50’ initiative

**Abu Dhabi, UAE – 23 November 2022:** Aldar Properties (‘Aldar’) has entered a strategic collaboration with the Abu Dhabi Global Market Academy (‘ADGMA’), the knowledge arm of Abu Dhabi’s international financial centre (ADGM) to develop a range of talent development programmes for Emirati graduates amid the company’s ambitious drive to create 1,000 job opportunities for UAE nationals by 2026. Since the introduction of the NAFIS programme in September 2021, Aldar has hired more than 260 Emiratis across the group.

The collaboration is part of a Memorandum of Understanding (MoU) recently signed between Aldar and ADGMA that aims to enhance both entities’ contribution towards the UAE’s knowledge-based economy and foster the next generation of business leaders in the private sector.

Commenting on the collaboration, Bayan Al Hosani, Executive Director of People, Culture and Performance at Aldar, said: **“Investing in our people and contributing to the sustainable future of the UAE are top priorities that guide how we operate at Aldar. We are proud to partner with ADGMA to deliver on these priorities and accelerate our contribution towards the UAE’s knowledge-based economy. Together, we can provide our talent with the necessary tools and access to excel in the workplace and play an active role in the development and prosperity of our nation.”**

Training modules on interpersonal skills, working in teams, workplace culture, career development and management, and the importance of networking are among the areas covered by ADGMA’s programme. Once the training is completed, participants will have the opportunity to receive on-the-job training within the Aldar Group.

Hamad Sayah Al Mazrouei, COO of ADGM and Managing Director of ADGM Academy said, **“In line with the UAE leadership’s vision and focus on investing in the future, ADGM Academy is pleased to share the responsibility that we carry collectively, as we continue to build the great nation that is the United Arab Emirates. This collaboration with Aldar is another step to ensure our Emirati nationals have the necessary skill sets to not only meet future market demands but also focus on our expatriate population to work on their own personal and professional learning and development journeys.”**

UAE nationals now represent 40.8% of Aldar’s workforce and 62% of those are under 35 years of age. Emiratis represent half of Aldar’s executive management team and hold CEO positions at Aldar Group, Aldar Investment, and Aldar Projects. 35.6% of department head roles are occupied by UAE nationals, including the Strategy and Transformation, Sustainability, Marketing and Communications,



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Procurement, IT, Commercial, Portfolio Management, Investment, Retail, Design & Master Planning, Finance, and People, Culture and Performance departments.

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### **About Aldar**

Aldar Properties PJSC is the leading real estate developer and manager in the UAE with a diversified and sustainable operating model centred around two core businesses: Aldar Development and Aldar Investment.

Aldar Development is a master developer of integrated, liveable, and thriving communities across Abu Dhabi's most desirable destinations, including Yas Island, Saadiyat Island, Al Raha, and Reem Island. It is responsible for developing Aldar's c. 69 million sqm land bank and includes three businesses: Aldar Projects, which manages Aldar's fee-based development management business including government housing and infrastructure projects; Aldar Ventures, which incubates and nurtures new business opportunities and innovation areas; and Aldar Egypt, the platform focused on developing mixed-use communities in Egypt.

Aldar Investment houses Aldar's core asset management business comprising over AED 30 billion portfolio of investment grade and income-generating real estate assets diversified across retail, residential, commercial, hospitality, and logistics segments. Aldar Logistics owns a 70% stake in Abu Dhabi Business Hub which owns a strategically located warehousing, industrial, and office complex in Industrial City Abu Dhabi with a total net lettable area of c. 166,000 sqm. Aldar Investment also manages three core platforms: Aldar Education, Aldar Estates, and Aldar Hospitality and Leisure. Aldar Education includes Aldar's entire educational portfolio, with almost 33,000 students across 28 operated and managed schools, and a growing network of 3,000 educators from over 100 nationalities, offering a wide range of curriculum and ancillary services such as a Teacher Training Academy. Aldar Estates consolidates Aldar's Retail Operations alongside existing Residential and Commercial real estate operations within Provis and will further include Community Management under one integrated property management platform. Aldar Hospitality and Leisure looks after Aldar's portfolio of hotel and leisure assets, which are anchored around Yas Island and Saadiyat, in addition to Ras Al Khaimah. It includes Aldar's portfolio of 13 hotels, comprising over 4,250 hotel keys and managing operations across golf courses, beach clubs, and marinas.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash-generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long-term and sustainable business in order to provide ongoing value for its shareholders.



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Aldar is driven by a vision to be a leading real estate developer and manager in the region by playing a key role in the development of quality, comfortable, desirable destinations that people can live in, work at and visit.

For more information on Aldar please visit [www.aldar.com](http://www.aldar.com) or follow us on:

