



ALDAR SIGNS PARTNERSHIP WITH EMIRATES RED CRESCENT TO COLLABORATE ON HUMANITARIAN INITIATIVES

Abu Dhabi, UAE – 23 March 2023: Aldar Properties PJSC ('Aldar') and Emirates Red Crescent ('ERC') have reinforced their long-standing partnership by signing a new year-long agreement to jointly cooperate on humanitarian efforts locally and internationally.

The partnership highlights the importance of collaboration between the private sector and philanthropic institutions and aims to further humanitarian goals by pooling resources and efforts to implement joint projects, integrated programmes and other strategic initiatives.

Commenting on the partnership, **H.E. Salem Al Rayes Al Ameri, Deputy Secretary-General for Marketing at Emirates Red Crescent**, said: "This agreement showcases Emirates Red Crescent's keenness to build constructive partnerships with private institutions like Aldar to support the provision of aid and alleviate hardships. We look forward to our partnership with Aldar, which can play a part in strengthening our nation's role in furthering our regional and global philanthropic efforts."

Director of Sustainability and CSR at Aldar, Salwa Al Maflahi, said: "A core element of our social impact strategy is to partner with leading local and international philanthropic organisations that are aligned with our mission to build thriving and sustainable communities. We have a long-standing relationship with Emirates Red Crescent and this expanded partnership will reinforce our ability to create lasting-change and have a positive impact on individuals, families, and communities within the UAE and beyond our borders."

Last year, Aldar was one of the main sponsors of ERC's annual winter campaign. Under the theme of "Be Their Warmth", the campaign aimed to provide relief to 500,000 people in 31 countries that have been severely affected by the harsh weather conditions of winter. Contributions to the campaign were used to provide essentials such as winter clothes, blankets, heating fuel, food, and medical supplies that were dispatched by ERC.

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About Aldar

Aldar Properties PJSC is the leading real estate developer and manager in the UAE with a diversified and sustainable operating model centered around two core businesses: Aldar Development and Aldar Investment.

Aldar Development is a master developer of integrated, liveable, and thriving communities across Abu Dhabi's most desirable destinations, including Yas Island, Saadiyat Island, Al Raha, and Reem Island. It is responsible for developing Aldar's c. 69 million sqm land bank and includes three businesses: Aldar Projects, which manages Aldar's fee-based development management business including government housing and infrastructure projects; Aldar Ventures, which incubates and nurtures new business opportunities and innovation areas; and Aldar Egypt, the platform focused on developing mixed-use communities in Egypt.

Aldar Investment houses Aldar's core asset management business comprising over AED 30 billion portfolio of investment grade and income-generating real estate assets diversified across retail, residential, commercial, hospitality, and logistics segments. Aldar Logistics owns a 70% stake in Abu Dhabi Business Hub which owns a strategically located warehousing, industrial, and office complex in Industrial City Abu Dhabi with a total net lettable area of c. 166,000 sqm. Aldar Investment also manages three core platforms: Aldar Education, Aldar Estates, and Aldar Hospitality and Leisure. Aldar Education includes Aldar's entire educational portfolio, with almost 33,000 students across 28 operated and managed schools, and a growing network of 3,000 educators from over 100 nationalities, offering a wide range of curriculum and ancillary services such as a Teacher Training Academy. Aldar Estates consolidates Aldar's Retail Operations alongside existing Residential and Commercial real estate operations within Provis and will further include Community Management under one integrated property management platform. Aldar Hospitality and Leisure looks after Aldar's portfolio of hotel and leisure assets, which are anchored around Yas Island and Saadiyat, in addition to Ras Al Khaimah. It includes Aldar's portfolio of 13 hotels, comprising over 4,250 hotel keys and managing operations across golf courses, beach clubs, and marinas.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash-generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long-term and sustainable business in order to provide ongoing value for its shareholders.

Aldar is driven by a vision to be a leading real estate developer and manager in the region by playing a key role in the development of quality, comfortable, desirable destinations that people can live in, work at and visit.

For more information on Aldar please visit www.aldar.com or follow us on:



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