



ALDAR APPOINTS BAYAN AL HOSANI AS CHIEF PEOPLE AND COMMUNICATIONS OFFICER

Abu Dhabi, UAE – 18 April 2023: Aldar Properties ('Aldar') announced today that it has promoted Bayan Al Hosani to Chief People and Communications Officer, further strengthening the female and Emirati representation on its senior management team.

Bayan's career journey with Aldar started in 2005, and through her hard work and dedication became the first female member of the Executive Management team. In 2019, she was appointed Executive Director of People, Culture & Performance, focusing on creating and maintaining a positive and productive workplace culture supporting Aldar's business strategy.

In her new role, Bayan will continue to work closely with the Group CEO and Executive Management to strengthen Aldar's talent agenda further and advance its marketing and communications strategy as the company continues to push ahead on its transformational growth journey.

Over her time with Aldar, Bayan has played a key role in developing and strengthening the company's position as an employer of choice in the UAE and the real estate sector in general. She has also spearheaded Aldar's Emiratisation strategy, which is aligned with government initiatives and has resulted in more than 320 new Emirati employees joining the company since the launch of the NAFIS programme in 2021.

Bayan serves as a member of the Board of Directors of Aldar Education and Musanada. She previously served as Vice Chairwoman of Aldar Hospitality and was a member of the Board of Directors of Khidmah.

Commenting on the appointment, Talal Al Dhiyebi, Group Chief Executive Officer of Aldar, said: "Bayan has been with Aldar since day one and is a testament to the career path available for local female talent within our organisation. She is a driving force behind the development of our teams, and her appointment as Chief People and Communications Officer reflects the incredible value she continues to bring to Aldar and the role model she has become to our colleagues across the Group. I am delighted for Bayan and look forward to seeing her drive our people and talent agenda forward and taking our marketing, brand, and communications efforts to the next level".

Aldar has a clear commitment to fostering an inclusive and diverse working environment and enabling the development of world-class homegrown talent. Through multiple programmes and initiatives, Aldar continues to make solid progress in furthering the representation of female and UAE national colleagues



in key roles across the Group. As at the end of 2022, the representation of UAE nationals reached 42% in Aldar's head office, and currently, 66% of the leadership team are Emiratis.

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About Aldar

Aldar Properties PJSC is the leading real estate developer, investor, and manager in the UAE with a diversified and sustainable operating model centered around two core businesses: Aldar Development and Aldar Investment.

Aldar Development is a master developer of integrated, liveable, and thriving communities across Abu Dhabi's most desirable destinations, including Yas Island, Saadiyat Island, Al Raha, and Reem Island. It is responsible for developing Aldar's c. 69 million sqm land bank and includes three businesses: Aldar Projects, which is Aldar's dedicated project delivery arm and the manager of its fee-based development management business; Aldar Ventures, which incubates and nurtures new business opportunities and innovation areas; and Aldar Egypt, the platform focused on developing mixed-use communities in Egypt.

Aldar Investment houses Aldar's core asset management business comprising over AED 32 billion portfolio of investment grade and income-generating assets diversified across retail, residential, commercial, hospitality, and logistics segments. Aldar Logistics owns a 70% stake in Abu Dhabi Business Hub which owns a strategically located warehousing, industrial, and office complex in Industrial City Abu Dhabi with a total net lettable area of c. 166,000 sqm. Aldar Investment also manages three core platforms: Aldar Education, Aldar Estates, and Aldar Hospitality and Leisure. Aldar Education includes Aldar's entire educational portfolio, with almost 33,000 students across 28 operated and managed schools, and a growing network of 3,000 educators from over 100 nationalities, offering a wide range of curriculum and ancillary services such as a Teacher Training Academy. Aldar Estates consolidates Aldar's Retail Operations alongside existing Residential and Commercial real estate operations within Provis and will further include Community Management under one integrated property management platform. Aldar Hospitality and Leisure looks after Aldar's portfolio of hotel and leisure assets, which are anchored around Yas Island and Saadiyat, in addition to Ras Al Khaimah. It includes Aldar's portfolio of 13 hotels, comprising over 4,250 hotel keys and managing operations across golf courses, beach clubs, and marinas.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash-generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long-term and sustainable business in order to provide ongoing value for its shareholders.



PRESS RELEASE

Aldar is driven by a vision to be a leading real estate developer and manager in the region by playing a key role in the development of quality, comfortable, desirable destinations that people can live in, work at and visit.

For more information on Aldar please visit www.aldar.com or follow us on:

