

ALDAR BRINGS ITS NEW URBAN COLLECTION TO ALSHAMKHA WITH THE LAUNCH OF 'REEMAN LIVING'

- Design-led residential development within Aldar's Reeman master community launched in response to the growing demand for high-quality living
- A vibrant community lifestyle, Reeman Living features integrated parks and other facilities that bring people together
- 630 studios, one-bedroom, two-bedroom, and three-bedroom apartments available to buyers of all nationalities during the first phase from 18 March



Abu Dhabi, UAE – XX March 2023: Aldar Properties ('Aldar') has announced the launch of Reeman Living, a new residential development that brings design-led urban living to Aldar's Alreeman project in the Alshamhka neighbourhood of Abu Dhabi.

Reeman Living follows on from the successful sell-out of Manarat Living on Saadiyat Island, the first development launched within Aldar's new urban collection. The 'Living' collection provides a selection of vibrant and inclusive communities within prime areas of Abu Dhabi. The development also offers bespoke design elements and colour palettes, efficient storage spaces, and an adaptable environment.

Reeman Living brings an engaging and inclusive community living experience with lively and welcoming community-focused amenities. Residents at Reeman Living will enjoy a children's indoor playground, outdoor terrace, multipurpose rooms and more. Residents also have access to public transportation in the Alreeman neighborhood as well as bike lanes and running trails. Additionally, retail and F&B outlets that resonate with Reeman Living's design-led concept will be housed within the ground floor of each building. All of the schools, community centres, and mosques within the area will be accessible on foot or by bicycle.

Available to buyers of all nationalities, 630 of the development's 1,050 units will be available for purchase during the first phase of the launch. Spread across five low-rise buildings, studios, one-bed, two-bed, and three-bed apartments will be available, with public sales commencing on 18 March and prices starting from AED 365,000.

Commenting on the launch, Rashed Al Omaira, Chief Commercial Officer at Aldar Development, said: **“It is increasingly clear that there is high demand for modern, urban living spaces throughout the emirate. Offering the high quality that Aldar is known for, we are proud to bring the second project within our new urban collection to the market. Reeman Living allows Aldar to tap into a new customer segment, offering them a unique product that emphasizes urban living and a strong sense of community. We look forward to expanding this design-led collection in other hotspots across Abu Dhabi over the coming months.”**

The development's unique location in an investment area makes it an attractive proposition for expatriate and international buyers. Its location also means that the Abu Dhabi International Airport, key highways, and some of Abu Dhabi's major lifestyle destinations, including Yas Island, Zayed City, New Al Falah, Masdar City, and Mohammed Bin Zayed City are conveniently close to the community. Construction of Reeman Living is due to begin in Q1 2023, with handovers expected to commence in Q3 2026.

As part of Aldar's commitment to sustainability, the residential buildings at Reeman Living will feature several sustainable design and building measures including green building technologies and efficient fixtures to conserve water energy. The buildings have been designed to achieve a two-pearl rating, as per the Estidama sustainability rating system, exceeding the latest standards set in the UAE.

Customers interested in purchasing units at Reeman Living can visit the Aldar's Sales Centre at Aldar Square or contact the Aldar Sales Centre by phone on 800-ALDAR/800-25327 or via email on customermanagement@aldar.com.

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About Aldar

Aldar Properties PJSC is the leading real estate developer and manager in the UAE with a diversified and sustainable operating model centered around two core businesses: Aldar Development and Aldar Investment.

Aldar Development is a master developer of integrated, liveable, and thriving communities across Abu Dhabi's most desirable destinations, including Yas Island, Saadiyat Island, Al Raha, and Reem Island. It is responsible for developing Aldar's c. 69 million sqm land bank and includes three businesses: Aldar Projects, which is Aldar's dedicated project delivery arm and the manager of its fee-based development management business; Aldar Ventures, which incubates and nurtures new business opportunities and innovation areas; and Aldar Egypt, the platform focused on developing mixed-use communities in Egypt.

Aldar Investment houses Aldar's core asset management business comprising over AED 32 billion portfolio of investment grade and income-generating real estate assets diversified across retail, residential, commercial, hospitality, and logistics segments. Aldar Logistics owns a 70% stake in Abu Dhabi Business Hub which owns a strategically located warehousing, industrial, and office complex in Industrial City Abu Dhabi with a total net lettable area of c. 166,000 sqm. Aldar Investment also manages three core platforms: Aldar Education, Aldar Estates, and Aldar Hospitality and Leisure. Aldar Education includes Aldar's entire educational portfolio, with almost 33,000 students across 28 operated and managed schools, and a growing network of 3,000 educators from over 100 nationalities, offering a wide range of curriculum and ancillary services such as a Teacher Training Academy. Aldar Estates consolidates Aldar's Retail Operations alongside existing Residential and Commercial real estate operations within Provis and will further include Community Management under one integrated property management platform. Aldar Hospitality and Leisure looks after Aldar's portfolio of hotel and leisure assets, which are anchored around Yas Island and Saadiyat, in addition to Ras Al Khaimah. It includes

Aldar's portfolio of 13 hotels, comprising over 4,250 hotel keys and managing operations across golf courses, beach clubs, and marinas.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash-generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long-term and sustainable business in order to provide ongoing value for its shareholders.

Aldar is driven by a vision to be a leading real estate developer and manager in the region by playing a key role in the development of quality, comfortable, desirable destinations that people can live in, work at and visit.

For more information on Aldar please visit www.aldar.com or follow us on:

