

Aldar partners with Hilton to develop Yas Island's first branded residences under the iconic Waldorf Astoria brand

- Waldorf Astoria Residences Yas will be located on the pristine Yas Links Golf Course
- An exclusive selection of apartments and penthouses with sweeping views of lush fairways and the iconic Yas Marina Circuit



Abu Dhabi, UAE – 12 May 2025: Aldar has today announced its partnership with Hilton (NYSE: HLT), the global hospitality company, to develop Abu Dhabi's first Waldorf Astoria Residences and the first branded residences located on Yas Island.

In the presence of Aldar's Group Chief Executive Officer, Talal Al Dhiyebi, the partnership was signed by Jonathan Emery, Chief Executive Officer at Aldar Development and Daniel Wakeling, Vice President Development Luxury & Residences, EMEA, at Hiton.

Situated along the pristine Yas Links Golf Course, the Middle East's first true links course and the host of the Abu Dhabi Championship - a DP World Tour Rolex Series event -Waldorf Astoria Residences Yas will bring the award-winning luxury hospitality brand's presence to the capital. The residences will offer an exclusive selection of premium furnished apartments and penthouses, with top-of-the-line amenities and services.



Residents will enjoy sweeping views of the lush fairways and the iconic Yas Marina Circuit, home to the Formula 1 Etihad Airways Abu Dhabi Grand Prix.

Talal AI Dhiyebi, Group Chief Executive Officer at Aldar, commented: "Our partnership with Hilton will bring the Waldorf Astoria brand to Abu Dhabi for the first time, and further bolster the emirate's position as a global destination of choice for both investment and long-term residency. The partnership aligns with our ambition to instil a hospitality mindset across our organisation and enables us to deliver signature experiences for our customers with a brand that is globally renowned for its heritage and sophistication."

Daniel Wakeling, Vice President Development Luxury & Residences, EMEA, Hilton, said: "We are delighted to partner with Aldar on this stunning Yas Island development, representing the debut of Waldorf Astoria Residences in Abu Dhabi and marking a significant milestone in our luxury branded residential growth strategy. The region is witnessing unparalleled demand for luxury branded residences and we are committed to delivering exceptional properties that promise discerning individuals a luxury living experience with world-class amenities, service excellence and a unique opportunity for owners to become part of the Waldorf Astoria legacy."

Set to launch for sale in the coming weeks, the branded residences will bring Waldorf Astoria's storied legacy of timeless elegance to the heart of Yas Island. Residents will enjoy direct access to world-class attractions such as Ferrari World, Warner Bros. World Abu Dhabi, SeaWorld Abu Dhabi and Etihad Arena, as well as the tranquil Gardenia Bay waterfront promenade and the scenic mangroves of West Yas.

Starting from its first hotel and residences at Waldorf Astoria New York (re-opening Spring 2025), the brand features a premier global residential portfolio that includes more than 20 residential properties currently open or in development.

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About Aldar

Aldar is the leading real estate developer, manager, and investor in Abu Dhabi, with a growing presence across the United Arab Emirates, the Middle East North Africa, and Europe.

The company has two core business segments, Aldar Development and Aldar Investment.

Aldar Development is a master developer of a 62 million sqm strategic landbank, creating integrated and thriving communities across Abu Dhabi, Dubai, and Ras Al Khaimah's most desirable destinations. The delivery of Aldar's developments is managed by Aldar Projects, which is also a key partner of the Abu Dhabi government in delivering housing and infrastructure projects across the UAE's capital. Internationally, Aldar Development wholly owns UK real estate developer London Square, as well as a majority stake in leading Egyptian real estate development company, SODIC.

Aldar Investment houses a core asset management business comprising a portfolio of more than AED 45 billion worth of investment grade and income-generating real estate assets diversified across retail, residential, commercial, logistics, and hospitality segments. It manages four core platforms: Aldar Investment Properties, Aldar Hospitality, Aldar Education, and Aldar Estates.

For more information on Aldar please visit <u>www.aldar.com</u> or follow us on:





About Waldorf Astoria Hotels & Resorts

Waldorf Astoria Hotels & Resorts is an award-winning portfolio of 34 iconic properties, each embodying a distinct sense of place through sincerely elegant service, one-of-a-kind experiences, and culinary mastery in landmark destinations around the world. In Spring 2025, the highly anticipated reopening of Waldorf Astoria New York will mark a defining moment for the brand - reintroducing a legend while ushering in a new era of luxury. Inspired by their timeless environments, Waldorf Astoria hotels deliver an effortless experience seamlessly, creating a true sense of place for guests through stunning architecture, the famous Peacock Alley, refined art collections, Michelin-starred dining and elevated in-room amenities. In addition to the brand's world-class hotel offerings, Waldorf Astoria boasts a global residential portfolio that provides the comfort of a private home combined with unsurpassed amenities and high-touch service. Waldorf Astoria is part of Hilton, a leading global hospitality company. Experience an unforgettable stay at Waldorf Astoria Hotels & Resorts by booking at waldorfastoria.com or through the industry-leading <u>Hilton Honors app</u>. <u>Hilton Honors</u> members who book directly through preferred Hilton channels have access to instant benefits. Learn more about Waldorf Astoria Hotels & Resorts at stories.hilton.com/waldorfastoria, and follow the brand on <u>X</u> and <u>Instagram</u>.