

**Q2 & HY 2020 RESULTS
PRESENTATION**



QUARTER ENDED 30 JUNE 2020

13 AUGUST 2020

#ALDARQ220 #ALDARH120 #ALDAR



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Strong financial performance



- Q2 2020 revenue up 21% to AED 2.0 bn (HY 2020 up 10% to AED 3.76 bn)
- Q2 2020 gross profit up 7% to AED 0.72 bn (HY 2020 up 2% to AED 1.41 bn)
- Q2 2020 net profit up 2% to AED 0.48 bn (HY 2020 down 19% to AED 0.79 bn)

Robust balance sheet and ample liquidity



- Debt well within policies for AM and DM at 37.1% and 9.3% respectively
- AED 5.9 billion free cash and undrawn committed credit facilities available as at 30 June 2020

Commitment towards sustainability



- Refreshed sustainability strategy including mission and framework

Development revenue growth



- Q2 2020 DM revenue up 83% to AED 1.3 bn driven by DM govt award projects, strong inventory sales and Saadiyat land plot sale
- Q2 2020 development sales AED 0.51 bn despite no new launches (HY 2020 development sales AED 0.84 bn)

Asset diversification mitigating weaker sectors



- Q2 2020 NOI down 21% to AED 0.31 bn (HY 2020 NOI down 14% to AED 0.72 bn)
- Hospitality and retail businesses most impacted due to Covid-19
- Resilient occupancy across investment properties at 88%

2020 outlook



- Too early to quantify the full impact of the ongoing period of disruption on our business
- Continue to monitor the situation closely and update the market when appropriate

Development impact

- **Handovers** – slower than expected handed over to customers given careful management of customer interactions
- **Development activity** – construction activities in UAE progressed without mandatory shutdowns
- **Collections** – strong progress on cash collections for units handing over during H1 2020, supported by innovative new financing structures
- **New launches** – no new launches in H1 2020 and future launch pipeline is under review. Focus on inventory sales

Asset management impact

- **Hotels** – majority of portfolio remained closed to the public over most of Q2
- **Retail** – rent free period cost amortised over remaining lease . Steady improvement in footfall and spending since reopening in May
- **Commercial and residential** – less impacted to date, occupancies remains stable
- **Valuations** – no further fair value write downs during Q2 2020
- **Aldar Education** – distance learning platform successfully rolled out in early March and continued until end of academic year

Corporate impact

- **Business continuity** – majority of employees continue to work from home. First phase of returning employees to office implemented in July 2020
- **Cost management** – suspension of all non-essential expenses
- **Tenant and customer support** – AED 190 million in support and programmes announced across DM and AM
- **Innovation** – drive to mitigate current market challenges ie. virtual sales viewings, electronic sales purchase agreements and virtual handover snagging

AED bn	Q2 2020	Q2 2019	Variance	HY 2020	HY 2019	Variance
Development sales	0.51	0.85	(41%)	0.84	1.87	(55%)
<i>New launches</i>	-	0.56	-	-	1.19	-
<i>Other (inventory and land)</i>	0.51	0.29	+75%	0.84	0.68	+23%
Development revenues	1.27	0.69	+83%	2.07	1.41	+47%
<i>Property development</i>	1.03	0.65	59%	1.72	1.34	+28%
<i>Development management</i>	0.23	0.04	+473%	0.36	0.07	+433%
Development gross profit	0.40	0.26	+53%	0.69	0.54	+27%
<i>Property development</i>	0.37	0.23	+63%	0.64	0.48	+33%
<i>Development management</i>	0.04	0.04	(4%)	0.05	0.06	(16%)
Gross profit margin	32%	38%	(6%)	33%	39%	(6%)
Revenue backlog	3.3	4.5	(27%)	3.3	4.5	(27%)
Percentage sold	84%	75%	+9%	84%	75%	+9%
Development pipeline	6,509	6,286	+4%	6,509	6,286	+4%
Units sold	138	477	(71%)	247	946	(74%)

No new development launches & COVID-19 restrictions on sales performance

Revenue and gross profit growth driven by progress on projects under construction, strong inventory sales, land plot sale and fixed price govt projects (twofour54 and Al Falah)

Lower margin DM govt projects are contributing more to revenue mix

Decline in backlog is predominantly due to progress of projects under development and no new launches

Stronger focus in HY 2020 sales strategy to sell inventory units

3 developments launched in H2 2019. No new developments launched in 2020

No new development launches during the quarter due to COVID-19 restrictions

AED bn	Q2 2020	Q2 2019	Variance	HY 2020	HY 2019	Variance
Recurring revenues	0.62	0.81	(23%)	1.42	1.66	(14%)
<i>Asset Management</i>	0.42	0.57	(26%)	0.98	1.20	(18%)
<i>Adjacent Businesses</i>	0.20	0.23	(15%)	0.45	0.46	(3%)
Net operating income	0.31	0.40	(21%)	0.72	0.82	(14%)
<i>Asset Management</i>	0.27	0.36	(24%)	0.62	0.75	(17%)
<i>Adjacent Businesses</i>	0.04	0.04	-	0.09	0.08	+19%
Occupancy¹	88%	90%	(2%)	88%	90%	(2%)
Gross asset value (GAV)²	18.5	18.8	(2%)	18.5	18.8	(2%)
Portfolio WAULT (years)	4.2	4.9	(14%)	4.2	4.9	(14%)
Residential bulk leases³	51%	49%	+2%	51%	49%	+2%
Govt/ GRE commercial leases³	61%	59%	(2%)	61%	59%	(2%)
Hotel occupancy⁴	47%	66%	(19%)	60%	77%	(17%)

Both revenue and NOI declines are predominantly linked to Covid-19 impact on hospitality and retail portfolios

Resilient occupancy maintained in challenging market conditions

No major changes to portfolio over last 12 months

Portfolio WAULT remains healthy supported by increased residential bulk components and successful renewals across key sectors

Following Etihad JV transaction in Q2 2019, GRE exposure remains stable

Decline due to Covid-19 impact on hospitality business

¹ Occupancy as a percentage of GLA of investment properties (residential, retail and commercial) as at period end

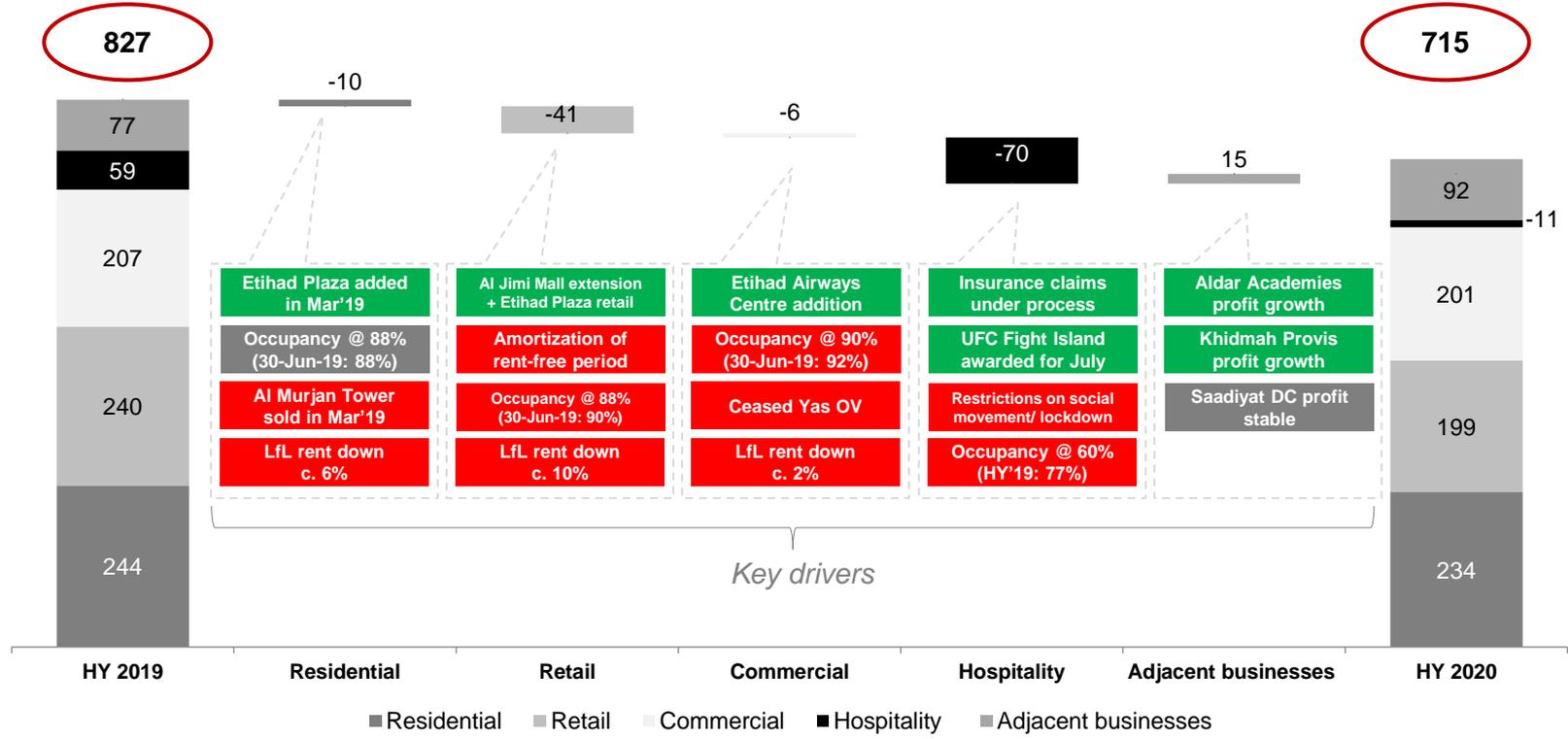
² Gross Asset Value of Asset Management segments; completed investment properties (retail, residential and commercial) and operating businesses (hospitality) as at 30 Jun 2020

³ Residential bulk leases as a percentage of total residential units in portfolio and Govt/ GRE commercial leases as a percentage of total GLA

⁴ Hotel occupancy presented as rooms occupied as a percentage of rooms available for period

14% decrease in HY 2020 NOI predominantly due to Covid-19 impact on hospitality & retail (AED mn)

**ASSET MANAGEMENT
NOI WALK**

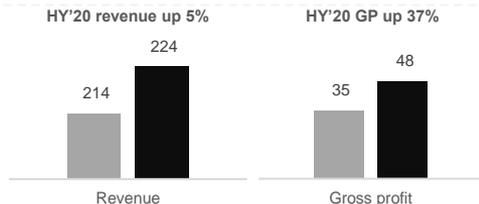


KEY ADJACENT BUSINESSES



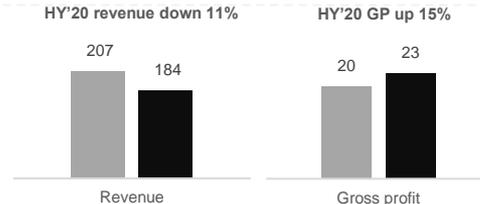
Aldar Education

- Aldar Academies is the leading operator and provider of private education in Abu Dhabi with the largest network of schools, delivering the English, IB and American Curriculums adapted for the UAE
- Tripled student numbers to c.22,000 students in last 2 academic years driving revenue growth
- Aldar Academies operates 4 ADNOC schools and 4 charter schools in addition to 8 Aldar Academies schools and nurseries



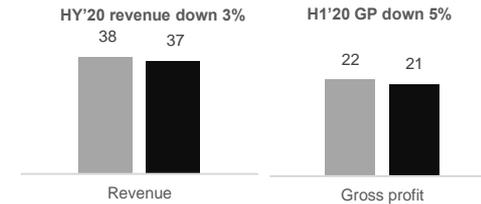
Khidmah Provis

- 40% minority stake acquired in September 2018
- Previously held under Khidmah, offering properties and facilities management
- Spun off property management services into Provis in February 2019 to drive growth, improve efficiencies and expand product offering



Saadiyat district cooling assets

- Assets acquired as part of TDIC asset acquisition in Q2 2018
- Medium term growth driven by capacity requirements from new key Saadiyat Island assets



¹ As at 30 June 20

Robust balance sheet position

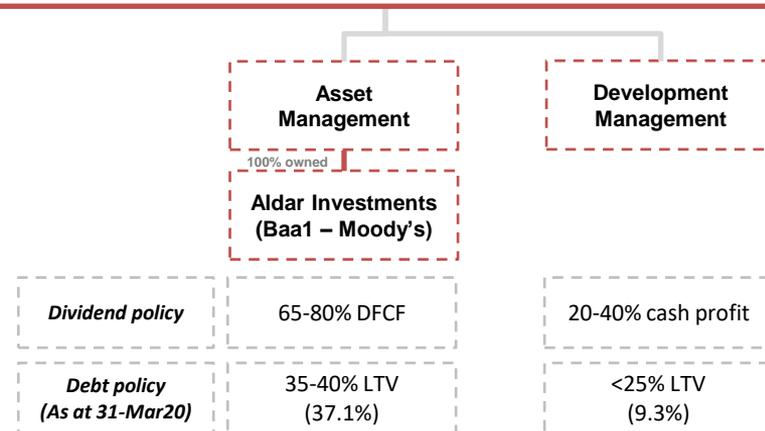
AED millions	As at 30 Jun'20	As at 31 Dec'19
Assets		
Property, plant and equipment	3,392	3,505
Investment properties	16,677	16,782
DWIP and inventories	8,589	8,397
Investments in associates and JVs	193	199
Receivables and other assets	6,672	6,698
Cash	3,678	5,686
Total Assets	39,201	41,267
Equity and liabilities		
Equity	24,591	24,951
Debt	8,154	8,147
Payables, advances and other liabilities	6,456	8,168
Total equity and liabilities	39,201	41,267

Key balance sheet highlights

- Net decrease in Investment Properties captures FV adjustments (Covid-19) and amortization of short-life assets, partly offset by addition of Mamsha retail
- Marginal increase in DWIP and inventories due to commencement of works at Saadiyat Grove and construction progress on development pipeline. Unsold units at Mamsha, Jawaher, Yas Acres and transferred to inventory
- AED 3.7 billion gross cash – AED 2.0 bn relates to Aldar's free and subsidiary cash, AED 1.0 bn restricted and AED 0.7 bn escrow – AED 1.1 bn 2019 dividend paid in April'20

Prudent capital management and governance in place

Aldar Properties PJSC



- Aldar Investments – highest non-GRE, corporate rating in region at Baa1 (stable)
- Debt position remains well within debt policy ranges
- As at 30 June 2020, 3.0% average cost of debt and average debt maturity was 5.0 years
- Strong liquidity position with undrawn facilities of AED 3.9 billion as at 30 June 2020

KEY MESSAGES

Covid-19

Impact felt across entire group, proactive measures taken to manage situation

Robust financial performance

Growth in headline financials driven by DM – strong inventory sales, land plot sale and growth of development management business (govt awards)

Development sales

Prudent decision to hold off new development launches; sales efforts focused on completed and DWIP inventory

Diversified multi asset class AM portfolio

Weaker hospitality and retail, offset by stability in commercial, residential and adjacent businesses; new assets under development

Robust balance sheet

Strong cash and liquidity position; debt policies well within range

Continued commitment to shareholder returns

2019 dividend paid in April 2020. No change to Aldar’s dividend policy

2020 outlook

Improved economic activity over course of 2020 following easing of lockdown; however, situation remains highly fluid and is being monitored closely



REFRESHED SUSTAINABILITY FRAMEWORK

Sustainability framework

VISION ▶ Become a leading regional real estate developer and manager that creates memorable experiences and value for our customers and shareholders.	MISSION ▶ Place our customers first by embedding sustainability, quality, technology and innovation in everything we do.
SUSTAINABILITY PURPOSE	SHAPING A BETTER FUTURE We aim to create a business culture where sustainability is at the heart of everything we do, and where the concept of sustainability informs the way we operate, collaborate, innovate and grow.
CORE SUSTAINABILITY PILLARS	<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;"> Economy </div> <div style="text-align: center;"> Community </div> <div style="text-align: center;"> People </div> <div style="text-align: center;"> Environment </div> </div>
STAKEHOLDERS	Our People / Shareholders and Investors / Local Communities / Partners / Rating Agencies and Media / Government and Regulators / Customers / Subsidiaries / Suppliers and Contractors / Banks and Lenders
SUSTAINABILITY GOVERNANCE	Board of Directors / Executive Management / Sustainability Department / Sustainability Council / Sustainability Champions
GLOBAL GOALS (SDGS)	<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;"></div> </div>
SHARED VALUE	<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;"> VISION 2021 </div> <div style="text-align: center;"> 21 غداً GHADAN 21 </div> <div style="text-align: center;"> National Climate Change Plan of the United Arab Emirates 2017-2050 </div> <div style="text-align: center;"> The UAE Green Agenda </div> </div>

APPENDIX



Project	Location	Launch date	Total as at 30 Jun 20					Expected completion
			Sold units ¹	Sales value (AEDm) ¹	Units launched	% sold	% completion	
Ansam	Yas Island	2014	536	952	547	98%	100%	Handed over
Hadeel	Al Raha Beach	2014	231	494	233	99%	100%	Handed over
Nareel	Abu Dhabi Island	2015	110	1,201	161	68%	100%	Handed over
Merief	Khalifa City	2015	270	600	281	96%	100%	Handed over
Meera	Reem Island	2015	386	501	408	95%	100%	Handed over
Mamsha	Saadiyat Island	2016	216	878	461	47%	100%	Handing over
Jawaher	Saadiyat Island	2016	77	710	83	93%	100%	Handing over
Mayan	Yas Island	2015	406	732	512	79%	68%	From Q4 2020
Yas Acres	Yas Island	2016	613	2,327	652	94%	94%	Handing over
The Bridges	Reem Island	2017	613	635	636	96%	100%	Handing over
Water's Edge	Yas Island	2017	1,227	1,248	1,236	99%	50%	From Q1 2021
Reflection	Reem Island	2018	156	162	192	81%	45%	From Q2 2021
Alghadeer	Seih Sdeirah	2018	444	315	707	63%	63%	From Q1 2021
Al Reeman	Al Shamka	2019	909	1,441	1,012	90%	38%	From Q3 2021
Lea	Yas Island	2019	200	395	238	84%	15%	From Q4 2021
Al Reeman II	Al Shamka	2019	498	505	557	89%	9%	From Q2 2022
Reserve	Saadiyat Island	2019	121	283	223	54%	0%	From Q4 2021
Aldar developments (ex handed over)			5,480	9,631	6,509	84%		
West Yas	Yas Island	2015	929	4,312	1,017	91%		Handed over
West Yas plots	Yas Island	2018	52	194	194	27%		2021
Total developments			6,461	14,137	7,720	84%		

- Q2 2020 development sales of AED 505 mn driven by Saadiyat land plot sale (AED 165 mn), Nareel (AED 97 mn across 16 plots), Yas Acres (AED 57 mn across 15 units), Mamsha (AED 36 mn across 10 units) and Water's Edges (AED 35 mn across 31 units)
- Revenue backlog as at 30 Jun 2020 now stands at AED 3.3 billion (31 Mar 20: AED 3.9 billion)

¹ Sold units and sold units sales value includes all units where a sales purchase agreement ("contract") has been signed. This does not include sales reservations or units still in process. Total units and values as at period end are net of cancellations.



HANDED OVER

Ansam

Type: Prime residential apartments
Land: Investment zone
Location: Yas Island
Units launched: 547
Sold as at 30 Jun 2020: 98%



HANDED OVER

Nareel Island

Type: Exclusive land plots for villa development
Land: Non-investment zone
Location: Nareel Island, off Abu Dhabi Island
Units launched: 161
Sold as at 30 Jun 2020: 68%



HANDED OVER

West Yas

Type: Villa development
Land: Investment zone
Location: Yas Island
Units launched: 1,017
Sold as at 30 Jun 2020: 91%



EXPECTED COMPLETION: 2020/21

Mayan

Type: Prime residential apartments
Land: Investment zone
Location: Yas Island
Units launched: 512
Sold as at 30 Jun 2020: 79%



COMMENCED HANDOVER

Jawher

Type: Golf-view villas and townhouses
Land: Investment zone
Location: Saadiyat Island
Units launched: 83
Sold as at 30 Jun 2020: 93%

HANDED OVER

Al Hadeel

Type: Prime residential apartments
Land: Investment zone
Location: Al Raha Beach
Units launched: 233
Sold as at 30 Jun 2020: 99%



HANDED OVER

Al Merief

Type: Land plots for villa development
Land: Non-investment zone
Location: Khalifa City
Units launched: 281
Sold as at 30 Jun 2020 : 96%



HANDED OVER

Meera

Type: Residential apartments
Land: Investment zone
Location: Reem Island
Units launched: 408
Sold as at 30 Jun 2020: 95%



COMMENCED HANDOVER

Mamsha

Type: Beachfront residential apartments
Land: Investment zone
Location: Saadiyat Island
Units launched: 461
Sold as at 30 Jun 2020: 47%





COMMENCED HANDOVER

Yas Acres

Type: Villa and townhouse development
Land: Investment zone
Location: Yas Island
Units launched: 652
Sold as at 30 Jun 2020: 94%



EXPECTED COMPLETION: 2021

Alghadeer

Type: Residential land plots
Land: Investment zone
Location: Seih Sdeirah
Units launched: 707
Sold as at 30 Jun 2020: 63%



EXPECTED COMPLETION: 2021

Reflection

Type: Mid-market residential apartments
Land: Investment zone
Location: Reem Island
Units launched: 192
Sold as at 30 Jun 2020: 81%



EXPECTED COMPLETION: 2021

Alreeman II

Type: Mid-market residential apartments
Land: Non-Investment Zone
Location: Al Shamkha
Units launched: 557
Sold as at 30 Jun 2020: 89%



EXPECTED COMPLETION: 2021

Saadiyat Reserve

Type: Residential land plots
Land: Investment zone
Location: Saadiyat Island
Units launched: 223
Sold as at 30 Jun 2020: 54%

COMMENCED HANDOVER

The Bridges

Type: Mid-market residential apartments
Land: Investment zone
Location: Reem Island
Units launched: 636
Sold as at 30 Jun 2020: 96%



EXPECTED COMPLETION: 2021

Water's Edge

Type: Mid-market residential apartments
Land: Investment zone
Location: Yas Island
Units launched: 1,236
Sold as at 30 Jun 2020: 99%



EXPECTED COMPLETION: 2021

Alreeman

Type: Mid-market residential land plots
Land: Investment zone
Location: Al Shamka
Units launched: 1,012
Sold as at 30 Jun 2020: 90%



EXPECTED COMPLETION: 2021

Lea

Type: Residential land plots
Land: Investment zone
Location: Yas Island
Units launched: 238
Sold as at 30 Jun 2020: 84%





Retail



Residential



Commercial



Hospitality

	Retail	Residential	Commercial	Hospitality
Number of properties ¹	32	12	15	20
Leasable area	1,236 retail units (485,548 sqm GLA)	5,580 units (824,915 sqm GLA)	273 units (318,074 sqm GLA)	2,930 keys (436,313 sqm GLA)
Portfolio occupancy ¹	88% (incl. Yas Mall 87%)	88%	90%	46%
WAULT ¹	3.0 years	5.2 years	4.4 years	n/a
H1 2020 Revenue	AED 298 mn	AED 276 mn	AED 228 mn	AED 181 mn
H1 2020 NOI	AED 199 mn	AED 234 mn	AED 201 mn	AED (11) mn
Gross profit margin	67%	85%	88%	-6%

¹ As at 30 Jun 2020

Profit and loss

AED millions	Q2 2020	Q2 2019
Revenue	2,007	1,656
Direct costs	(1,291)	(987)
Gross profit	716	669
<i>Gross profit Margin</i>	<i>36%</i>	<i>40%</i>
SG&A expenses	(100)	(97)
Depreciation, amortization and write downs/ provisions	(76)	(69)
CSR contribution	4	(5)
Gain on disposal of JV/ Investment Property/ PPE	2	23
Share of profit from associates/ JVs	(6)	(4)
Net finance income/expense	(67)	(70)
Fair value loss on investment properties, impairments and write downs	(38)	(40)
Other Income	50	69
Net Profit for the period	484	476
Attributable to:		
Owners of the Company	483	470
Non-controlling interests	1	6
Profit for the period	484	476
Basic and diluted earnings per share (AED)	0.06	0.06

Balance sheet

AED millions	30-Jun-20	31-Dec-19
Property, plant and equipment	3,392	3,505
Investment properties	16,677	16,782
DWIP & Inventories	8,589	8,397
Investments in associates & JVs	193	199
Receivables & other assets	6,672	6,698
Cash	3,678	5,686
Total Assets	39,201	41,267
Equity	24,591	24,951
Debt	8,154	8,147
Payables, Advances and Other Liabilities	6,456	8,168
Total Liabilities and Equity	39,201	41,266



SEGMENTAL ANALYSIS

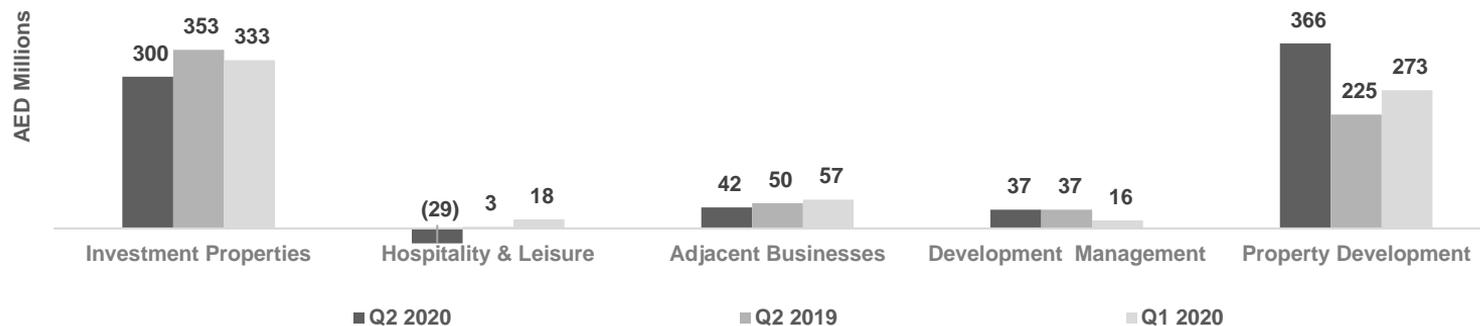
Q2 2020 recurring revenues of AED 625 million (Q2 2019: AED 806 million; Q1 2020: AED 801 million) ¹

Quarterly Segmental Revenue Performance



Q2 2020 recurring revenues gross profit of AED 311 million (Q2 2019: AED 396 million, Q1 2020: AED 404 million) ¹

Quarterly Segmental Gross Profit Performance



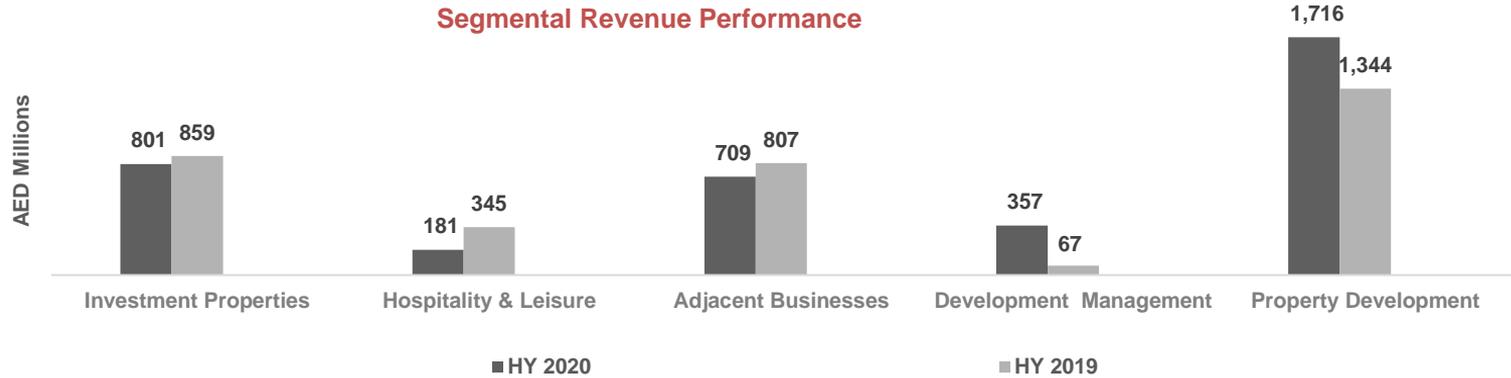
¹ Recurring revenues assets include Investment Properties (Retail, Residential, Commercial and OV), Hospitality (Hotels & Leisure), Schools (Aldar Academies), Property & Facilities Management (Khidmah) and District Cooling assets
 Q2 2020 recurring revenues excludes Pivot revenue of AED117m (Q2 2019 revenue: AED159m and Q1 2020 revenue: AED148m)
 Q2 2020 recurring gross profit excludes Pivot gross profit of AED2m (Q2 2019 gross profit: AED10m and Q1 2020 gross profit: AED5m)



SEGMENTAL ANALYSIS

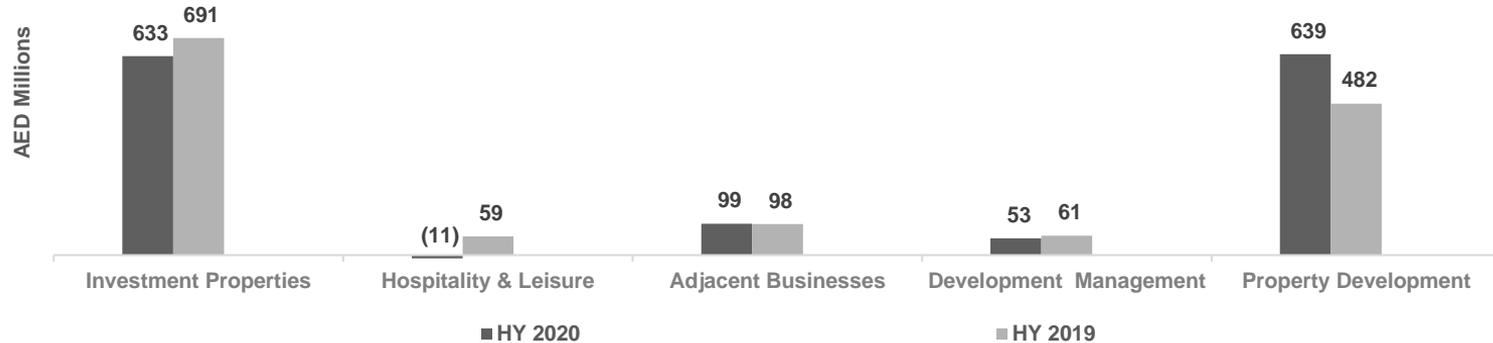
HY 2020 recurring revenues of AED 1,427 million (HY 2019: AED 1,664 million) ¹

Segmental Revenue Performance



HY 2020 recurring revenues gross profit of AED 714 million (HY 2019: AED 827 million) ¹

Segmental Gross Profit Performance



¹ Recurring revenues assets include Investment Properties (Retail, Residential, Commercial and OVs), Hospitality (Hotels & Leisure), Schools (Aldar Academies), Property & Facilities Management (Khidmah) and District Cooling assets
 HY 2020 recurring revenues excludes Pivot revenue of AED264m (HY 2019 revenue: AED347m)
 HY 2020 recurring gross profit excludes Pivot gross profit of AED7m (HY 2019 gross profit: AED21m)



Federal Government initiatives

The UAE government has taken significant steps to address the complex public health and economic impact of the COVID-19 pandemic

Economy

- The UAE Central Bank has rolled out economic stimulus package at AED256 billion (US\$70bn)
- In addition, the UAE will deliver a three-stage "flexible package" of measures including steps to support the labor market and encourage investment
- The Targeted Economic Support Scheme (TESS) consists of AED50 billion in capital buffer relief, AED50 billion in zero-cost funding support, AED95 billion in liquidity buffer relief and AED61 billion reduction of cash reserve requirements
- Extension of the capital buffer relief to the end of 2021 and extension of the zero-cost funding facility until end of 2020.
- Reduced reserve requirements for bank demand deposits from 14% to 7%
- Postponed enforcement of certain Basel III capital standards until March 31, 2021
- Increased LTV ratios applicable to mortgage loans for first-time home buyers by 5%
- Revised limit on bank exposure to the real estate sector
- Reduced electricity and water bills for customers in the tourism, hospitality and trade sectors by 20% for a period of three months – equivalent to a total amount of AED 86 million

People

- Comprehensive public health response
 - Conducted 5.26 million COVID-19 tests as of 5th August
 - Rolled out the National Disinfection Program to sanitize all public facilities, streets, public transportation and metro service
 - Launched the National Campaign for Mental Support to help UAE residents overcome psychological impact from COVID-19
- Created a 'virtual labor market' to facilitate the provision of job opportunities for suspended employees.
- Activated virtual learning for nearly 1.2 million students from various schools and universities
- Launched "We're Here for You" service for members of the UAE's diplomatic missions abroad

Government

- Launched a new government structure, which merges several prominent ministries and agencies to increase flexibility and enable quicker decision-making



Abu Dhabi Government initiatives

Abu Dhabi Executive Council launched 16 initiatives to support businesses and the community

Exemptions until the end of 2020

- No annual registration fees for commercial vehicles
- No toll gate tariffs for all vehicles
- No individual or commercial real estate registration fees
- No Tawtheeq fees this year for commercial and industrial activities

People, SMEs & Startups

- AED 5bn to subsidize water and electricity for citizens and commercial & industrial activities
- Subsidies for electricity connection fees for startups for this year
- AED 3bn for SME credit guarantee programme
- Performance guarantees for projects up to AED50 million waived for startups
- Reduction in merchant service fees by 50% for SME customers with usage below AED 5 million per annum

Lending Options

- New committee to review lending options to support local companies

Waivers & Rebates

- Suspending bid bonds
- Industrial land leasing fees reduced by 25% for new contracts
- Industrial and commercial penalties waived
- Waived AED 246 million penalties for economic license violations for 72,200 companies

Acceleration

- Payment of approved government invoices within 15 working days

Tourism

- Up to 20% rebate on rentals for the restaurant, tourism and entertainment sectors
- Tourism and municipality fees for the tourism and entertainment sectors suspended for this year

Capital Markets

- Establish AED 1bn market maker fund to enhance liquidity and sustain balance between supply and demand for stocks

Stimulus packages and policy reforms aimed at reducing the impact of coronavirus on the UAE's economy



Abu Dhabi Government initiatives

- 'Ghadan 21' is a programme that aims to make Abu Dhabi one of the best cities in the world to do business, invest and live in. Recent updates include:
 - In response to Covid-19, the Abu Dhabi Executive Council launched an economic stimulus package, fast-tracking the implementation of key Ghadan 21 initiatives. Under the package, 16 initiatives have been announced to improve the ease of doing business and reduce the cost of living in the Emirate.
 - 17 financial initiatives for SMEs and individuals to reduce finance-related costs, facilitate ease of access to financing, as well as maintain the resilience of the Abu Dhabi economy.
 - In March 2020, the Authority of Social Contribution – Ma'an launched the 'Together We Are Good' programme to encourage financial and in-kind contributions from individuals and companies to support the community and promote social responsibility.
 - Through Hub71, startups and venture capitals in Abu Dhabi now have access to more than \$500 million in new capital.
 - Through the Abu Dhabi Local Content Programme, the Abu Dhabi Department of Economic Development has announced 1,244 government tenders worth a total of AED 15 billion.
 - The Abu Dhabi Investment Office invested in four AgTech companies as part of AED 1 billion Programme



Energy industry plans

- ADNOC will continue to deliver on its 2030 smart growth strategy, including its value maximization initiatives, as it drives profitability and sustainable returns for the UAE. Its ICV program has driven more than AED 44 billion (\$12 billion) back into the UAE economy and created over 1,500 private-sector jobs for UAE nationals since it was launched in 2018
- ADNOC capex plans - five-year investment plan of \$132 billion (AED486bn) for upstream, midstream, and downstream segments of its business.
- ADNOC closed its \$20.7 billion gas pipeline infrastructure investment deal in July with a global investor consortium comprising Global Infrastructure Partners, Brookfield Asset Management, Singapore's sovereign wealth fund GIC, Ontario Teachers' Pension Plan Board, NH Investment & Securities, and Snam
- In July, ADNOC and Abu Dhabi-based holding company ADQ formed a joint venture to invest in the planned Ruwais Derivatives Park, and in turn, support the long-term growth of the broader Ruwais industrial complex and increased investment in the Emirate of Abu Dhabi.
- In February, UAE had a new gas find with 80 tscf of shallow gas resources, a discovery that could help the country's goal to achieve gas self-sufficiency.
 - ADNOC and Dubai Supply Authority (DUSUP) have signed an agreement to continue to explore and develop the shallow gas resources in this area in a joint project named 'Jebel Ali'



Federal announcements

- The UAE announced a new government structure, which merges several prominent ministries and agencies to increase flexibility and enable quicker decision-making
- Stimulus plans that so far total AED 282.5 billion (\$79 billion) were rolled out to reduce the impact of coronavirus on the economy
- In addition, the UAE will deliver a three-stage "flexible package" of measures including steps to support the labor market and encourage investment
- The "Targeted Economic Support Scheme" was introduced to provide temporary relief from the payments of principal and interest in respect of outstanding loans for all private sector companies affected by COVID-19
- Launch of "For Abu Dhabi" initiative from Department of Municipalities and Transport earmarking AED 8bn investment to enhance urban spaces and nature sites in a bid to categorise Abu Dhabi as one of the most liveable cities in the world.
- 5 and 10-year (Gold Card) renewable visas for eligible investors, entrepreneurs, special talents, and select doctors battling Covid-19
- Foreigners allowed to own freehold property in investment zones.
- Introduction of 100% foreign ownership in 122 economic activities across 13 sectors. On March 2020, the UAE confirmed the Positive List of 122 economic sectors and activities in which foreign direct investment is permitted

Policy reform, stimulus and energy strategy supporting growth and increasing development in region

For any further enquiries please contact:

Chris Wilson

Head of Investor Relations
+ 971 2 810 5624

cwilson@aldar.com

Mohamed ALMaazmi

Investor Relations
+ 971 2 810 5866

malmaazmi@aldar.com

